

KEDIA ADVISORY

DAILY SPICES REPORT

4 Feb 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	13,190.00	13,348.00	13,118.00	13,206.00	-0.51
TURMERIC	20-May-25	13,022.00	13,214.00	12,944.00	13,130.00	-0.44
JEERA	20-Mar-25	21,120.00	21,370.00	20,900.00	21,195.00	0.45
JEERA	17-Apr-25	20,350.00	20,755.00	20,160.00	20,480.00	0.05
DHANIYA	17-Apr-25	8,140.00	8,200.00	8,118.00	8,126.00	-0.49
DHANIYA	20-May-25	8,200.00	8,200.00	8,194.00	8,198.00	-0.49

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,514.50	-0.02
Jeera	जोधपुर	22,550.00	0.56
Dhaniya	गोंडल	7,750.15	-0.29
Dhaniya	कोटा	7,887.30	0.36
Turmeric (Unpolished)	निजामाबाद	12,475.90	0.59
Turmeric (Farmer Polished)	निजामाबाद	13,372.85	0.28

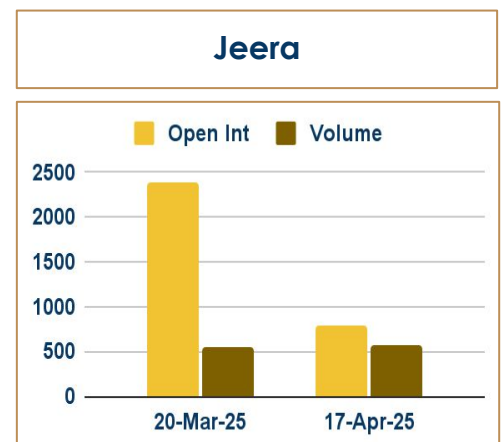
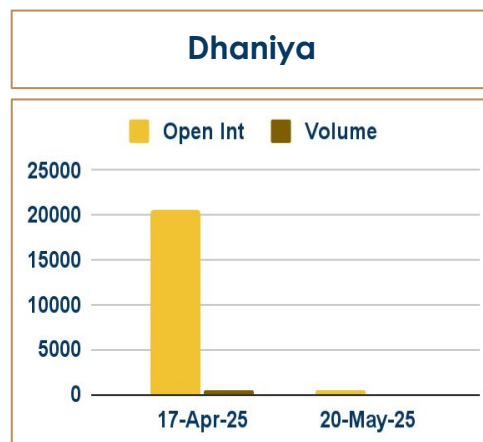
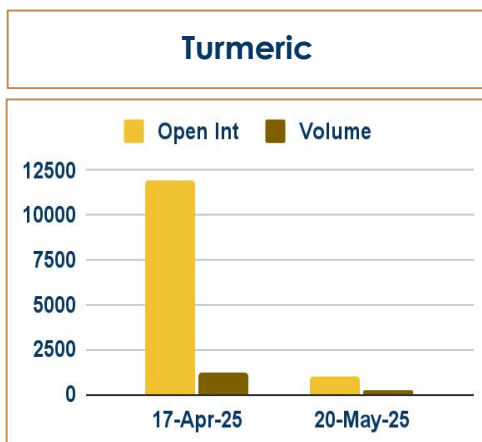
Currency Market Update

Currency	Country	Rates
USDINR	India	86.96
USDCNY	China	7.19
USDBDT	Bangladesh	121.11
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.46
USDAED	UAE	3.67
EURUSD	Europe	1.03

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	-0.51	-0.08	Long Liquidation
TURMERIC	20-May-25	-0.44	-1.42	Long Liquidation
JEERA	20-Mar-25	0.45	-4.79	Short Covering
JEERA	17-Apr-25	0.05	1.92	Fresh Buying
DHANIYA	17-Apr-25	-0.49	-0.12	Long Liquidation
DHANIYA	20-May-25	-0.49	0.00	Long Liquidation

OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 21000 SL 20700 TGT 21300-21500. NCDEX

Spread JEERA APR-MAR -715.00

Observations

Jeera trading range for the day is 20690-21630.

Jeera gains on low level buying after prices dropped as demand is low

However, only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

In Unjha, a major spot market, the price ended at 21514.5 Rupees dropped by -0.02 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	21,195.00	21630.00	21420.00	21160.00	20950.00	20690.00
JEERA	17-Apr-25	20,480.00	21060.00	20780.00	20470.00	20190.00	19880.00

Technical Snapshot



BUY DHANIYA APR @ 8100 SL 8000 TGT 8200-8300. NCDEX

Spread **DHANIYA MAY-APR** 72.00

Observations

Dhaniya trading range for the day is 8066-8230.

Dhaniya prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7750.15 Rupees dropped by -0.29 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,126.00	8230.00	8178.00	8148.00	8096.00	8066.00
DHANIYA	20-May-25	8,198.00	8204.00	8202.00	8198.00	8196.00	8192.00

Technical Snapshot



BUY TURMERIC APR @ 13100 SL 12800 TGT 13400-13600. NCDEX

Spread TURMERIC MAY-APR -76.00

Observations

Turmeric trading range for the day is 12994-13454.

Turmeric dropped on weak demand and marginal improvement in arrivals.

As new crop continues to arrive, arrivals are expected to remain high.

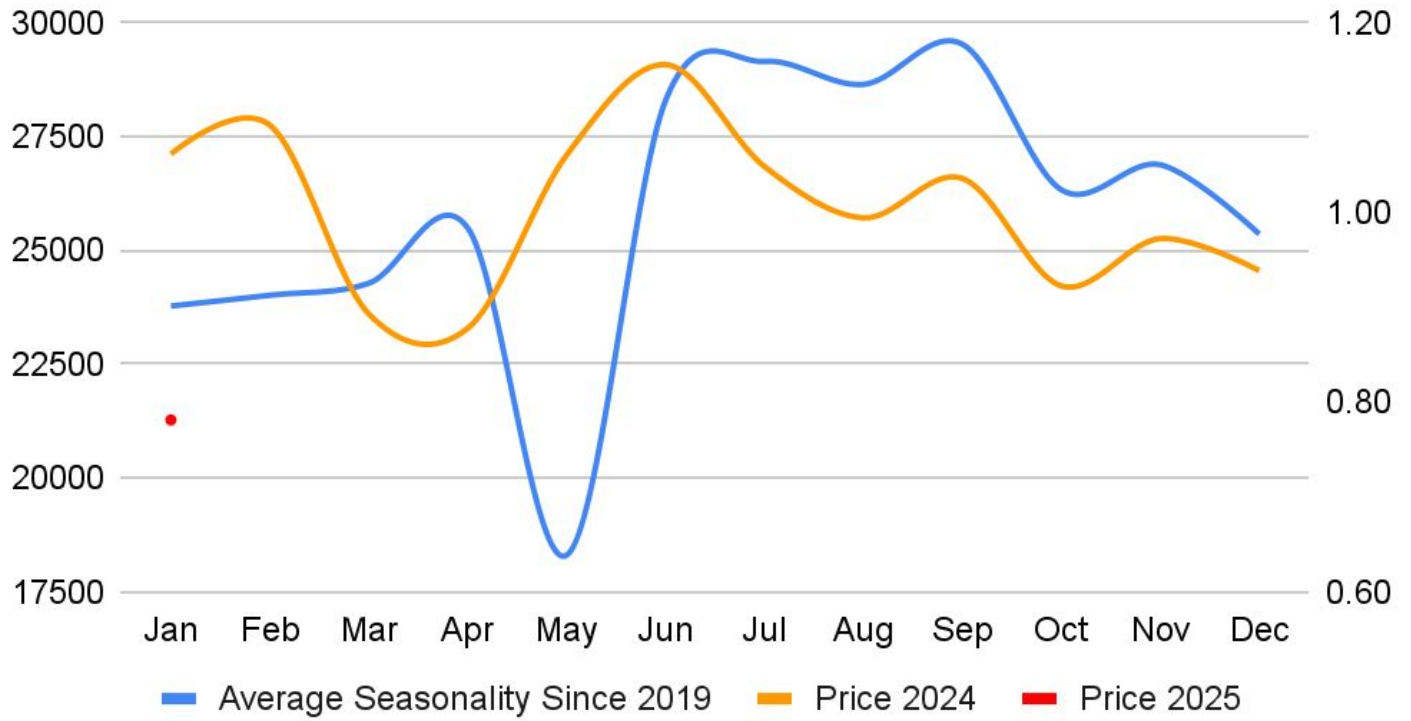
With the arrival of new crop likely to increase after Makar Sankranti, supply is expected to increase.

In Nizamabad, a major spot market, the price ended at 13372.85 Rupees gained by 0.28 percent.

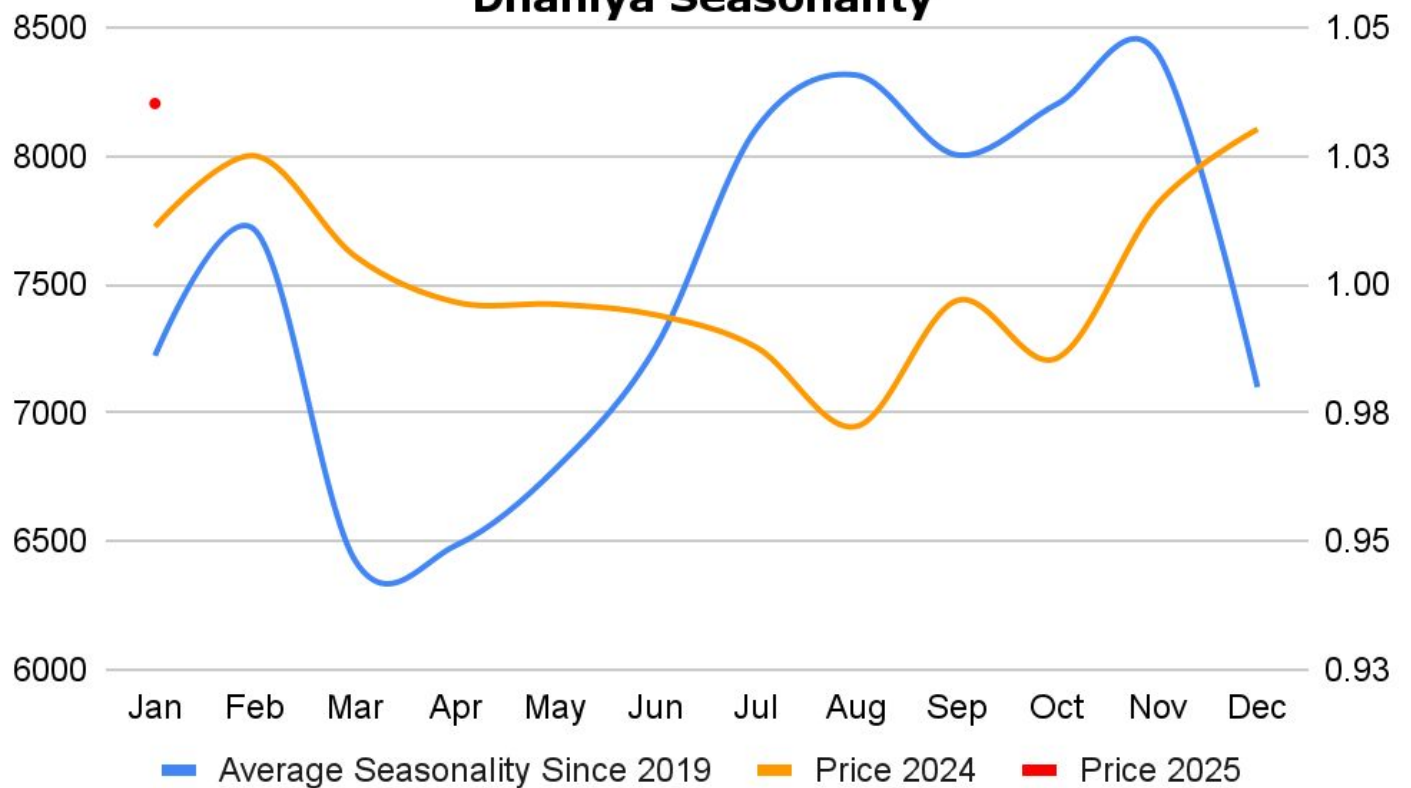
Trading Levels

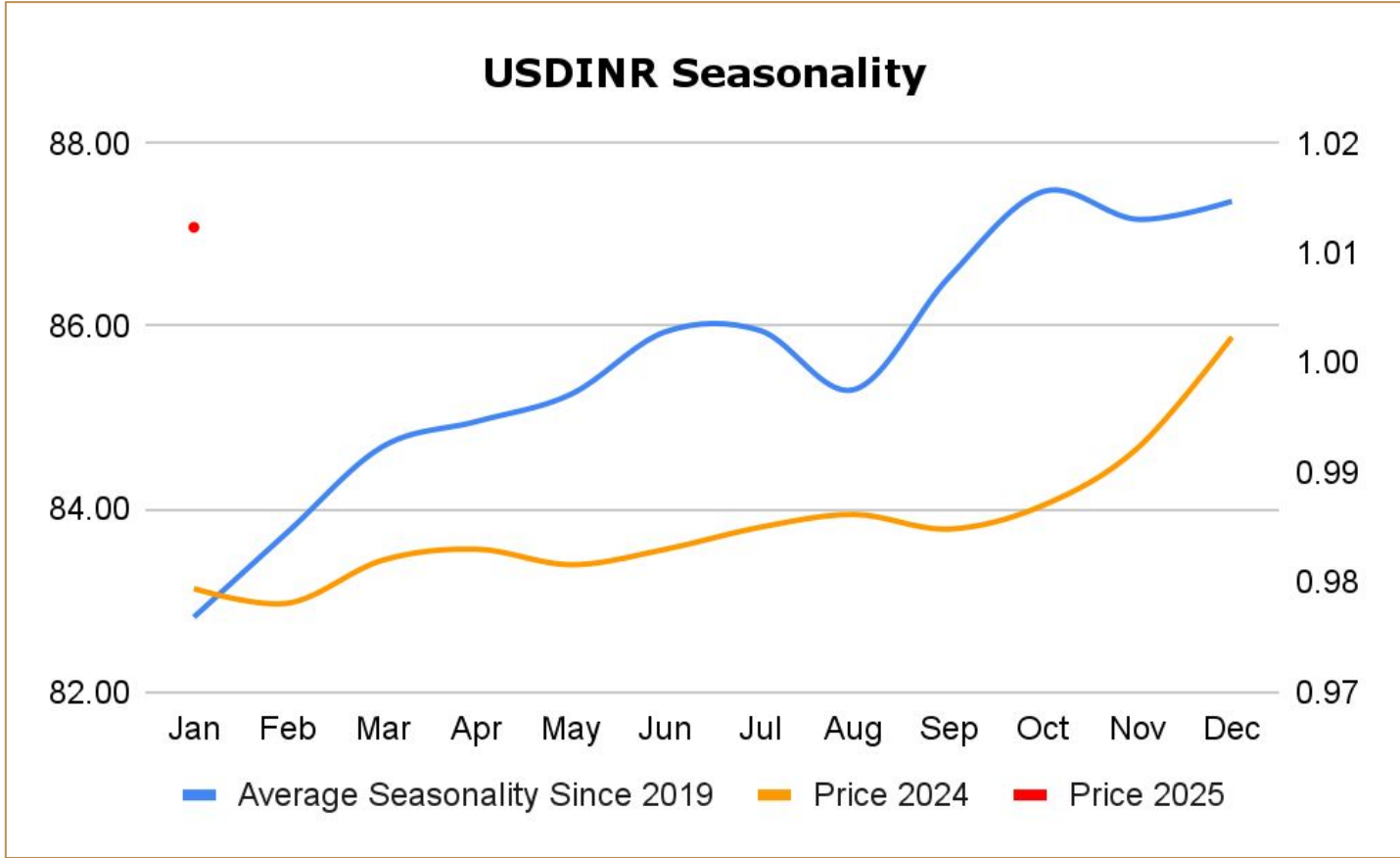
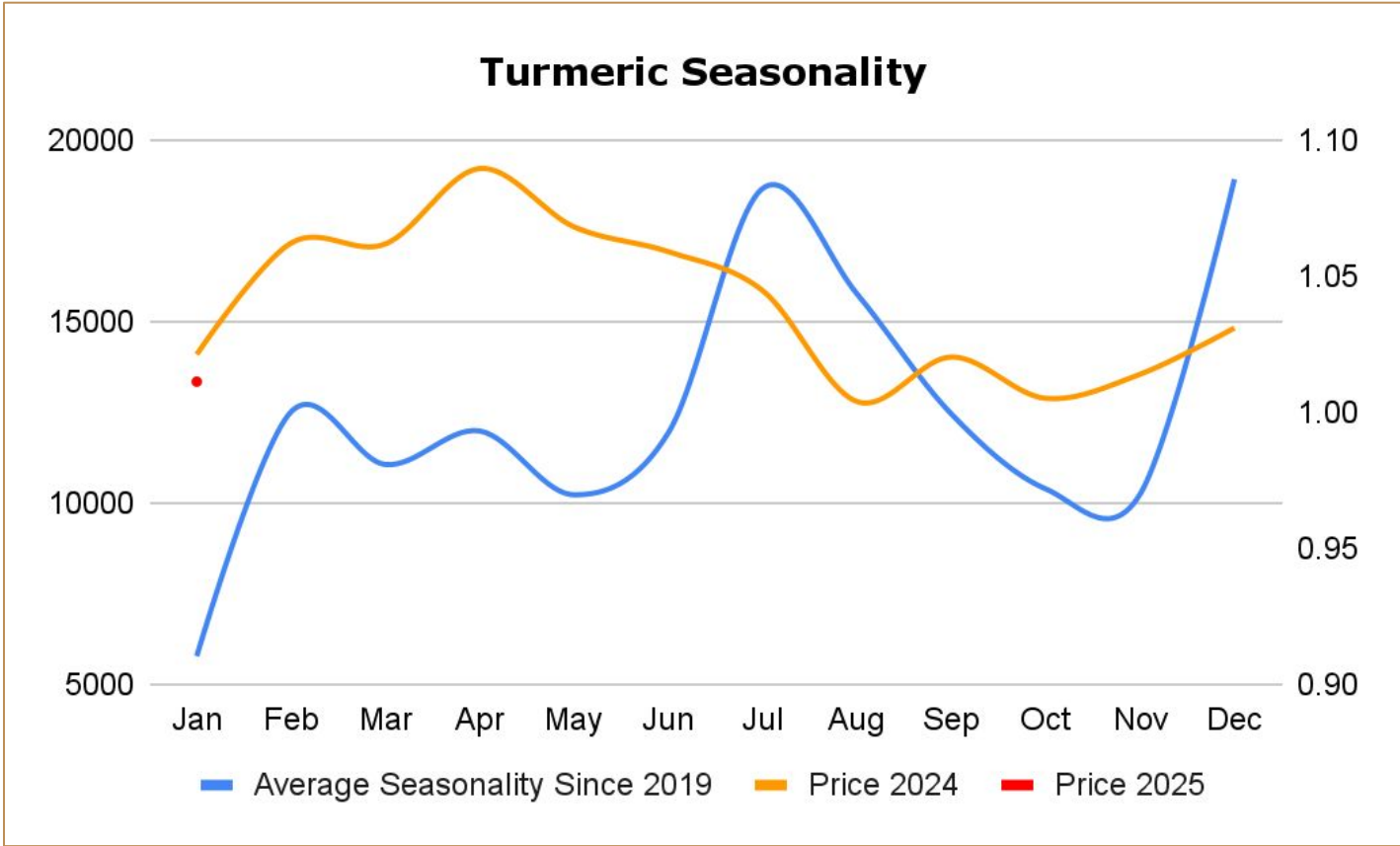
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	13,206.00	13454.00	13330.00	13224.00	13100.00	12994.00
TURMERIC	20-May-25	13,130.00	13366.00	13248.00	13096.00	12978.00	12826.00

Jeera Seasonality



Dhaniya Seasonality





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